

## What You Need to Know about Overdraft and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover transactions, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or Express Line loan which, may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless** you have overdraft coverage linked to your account:

- ATM transactions
- Everyday debit card transactions

**We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.**

If we do not authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if Malheur Federal Credit Union pays my overdraft?**

Under our standard overdraft practices

- We will charge you a fee of \$20 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

- **What fees will I be charged if a paper check or bill payment is returned due to insufficient funds?**

- We will charge you a fee of up to \$20 each time we return a payment unpaid.
- There is no limit on the total fees we can charge you for returning paper checks or bill payments.